

Chapter 1 : Aon plc - About Aon - Investor Relations - Overview

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Our strategy is to be the preeminent professional service firm in the world, focused on the topics of risk and people. We serve clients through the following reportable segments: This diversification of our customer base helps provide us stability in different economic scenarios that could affect specific industries, customer segments or geographies. We have continued to focus our portfolio on higher margin, capital-light professional services businesses that have high recurring revenue streams and strong cash flow generation. The Business is within the HR Solutions segment described further below. The completion of the Transaction is subject to customary closing conditions, and the Transaction is expected to close by the end of the second quarter of In connection with the Transaction, we expect to implement a cost reduction program. We provide risk mitigation solutions, including insurance and reinsurance brokerage, risk consulting, and related services in this segment. Principal Products and Services We operate in this segment through two similar transactional product lines: In addition, a key component of this business is our risk consulting services. Our International operations in the U. We work with clients to identify their business needs and help them assess and understand their total cost of risk. The outcome is intended to be a comprehensive risk solution provided locally and personally. Our expertise and foresight, benchmarking, and carrier knowledge are keys to providing professional services excellence. We intend to deliver superior value to clients and differentiation from competitors through our key Aon Broking initiatives, which position us to provide our clients and insurers with additional market insight as well as new product offerings and facilities. Our business is comprised of several specialty areas structured around specific product and industry needs. We offer specialized advice and services in such industries as technology, financial services, agribusiness, aviation, construction, health care, and energy, among others. Through our global affinity business, we provide products for professional liability, life, disability income, and personal lines for individuals, associations, and businesses around the world. In addition, we are a major provider of risk consulting services, including captive management, that provide our clients with alternative vehicles for managing risks that would be cost-prohibitive or unavailable in traditional insurance markets. Our health and benefits consulting practice advises clients about structuring, funding, and administering employee benefit programs, which attract, retain, and motivate employees. Benefits consulting and brokerage includes health and welfare, executive benefits, workforce strategies and productivity, absence management, data-driven health, compliance, employee commitment, and elective benefits services. Our goal is to empower clients with enterprise wide cyber resilience in the face of rapidly evolving threats before, during, and after a cybersecurity incident. An insurance or reinsurance company may seek reinsurance or other risk-transfer solutions on all or a portion of the risks it insures. To accomplish this, our reinsurance brokerage services use dynamic financial analysis and capital market alternatives, such as transferring catastrophe risk through securitization. Reinsurance brokerage also offers capital management transaction and advisory services. We act as a broker or intermediary for all classes of reinsurance. We place two main types of property and casualty reinsurance: We also provide actuarial, enterprise risk management, catastrophe management and rating agency advisory services. We have developed tools and models that help our clients understand the financial implications of natural and man-made catastrophes around the world. In this capacity, Aon Securities Inc. In addition, our Inpoint business is a leading provider of consulting services to the insurance and reinsurance industry, helping carriers improve their performance to achieve growth and profitability. Revenue and Compensation Our Risk Solutions segment generates revenues primarily through commissions, fees from clients, and compensation from insurance and reinsurance companies for services we provide to them. Commission rates and fees vary depending upon several factors, which may include the amount of premium, the type of insurance or reinsurance coverage provided, the particular services provided to a client, insurer or reinsurer, and the capacity in which we act. Payment terms are consistent with current industry practice. These funds held on behalf of clients are generally invested in interest-bearing premium trust accounts and can fluctuate significantly depending on when we collect cash from our clients and when

premiums are remitted to the insurance carriers. We earn interest on these accounts; however, the principal is segregated and not available for general operating purposes. Competition Our Risk Solutions business operates in an environment that is highly competitive and very fragmented. We also compete with insurance and reinsurance companies that market and service their insurance products without the assistance of brokers or agents; and with other businesses that do not fall into the categories above, including commercial and investment banks, accounting firms, and consultants that provide risk-related services and products. Principal Products and Services We provide products and services in this segment primarily under the Aon Hewitt brand, and operate through two similar transactional product lines: We work with our clients to identify options in human resource outsourcing and process improvements. The primary areas where companies choose to use outsourcing services include benefits administration, core human resource processes, and workforce and talent management. HR Solutions offers a broad range of human capital services in the following practice areas: In certain instances, we also perform delegated management services in relation to these plans. We also provide other complementary services such as flexible spending, dependent audit, and participant advocacy. Our model replaces the resource-intensive processes once required to administer benefit plans with more efficient, effective and less costly solutions. In addition, insurance companies pay us commissions for placing individual and group insurance contracts, primarily life, health, and accident coverage, and pay us fees for consulting and other services that we provide to them. Competitors include independent consulting firms and consulting organizations affiliated with accounting, information systems, technology and financial services firms, large financial institutions, and pure play outsourcers. Some of our competitors provide administrative or consulting services as an adjunct to other primary services. Seasonality Due to buying patterns and delivery of certain products in the markets we serve, revenues recognized tend to be highest in the fourth quarter of each fiscal year. Licensing and Regulation Our business activities are subject to licensing requirements and extensive regulation under the laws of countries in which we operate, as well as U. Risk Solutions Regulatory authorities in the countries or states in the U. The operating terms may vary according to the licensing requirements of the particular country or state, which may require, among other things that a firm operates in the country or state through a local corporation. In a few countries and states, licenses may be issued only to individual residents or locally owned business entities. In such cases, our subsidiaries either have such licenses or have arrangements with residents or business entities licensed to act in the country or state. Our subsidiaries must comply with laws and regulations of the jurisdictions in which they do business. Insurance authorities in the U. These laws and regulations generally require the segregation of these fiduciary funds and limit the types of investments that may be made with them. Further, certain of our business activities within the Risk Solutions segment are governed by other regulatory bodies, including investment, securities, and futures licensing authorities. For example, in the U. Similar operations exist in other jurisdictions outside of the U. Aon Hewitt subsidiaries that provide investment advisory services are regulated by various U. Clientele Our clients operate in many businesses and industries throughout the world. Information Concerning Forward-Looking Statements This annual report on Form K contains certain statements related to future results, or states our intentions, beliefs and expectations or predictions for the future which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of For example, we may use forward-looking statements when addressing topics such as: These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from either historical or anticipated results depending on a variety of factors. Potential factors, which may be revised or supplemented in subsequent reports filed or furnished with the SEC, that could impact results include: Foreign Corrupt Practices Act and non-U.

Chapter 2 : 26% of Natural Disaster Economic Losses in Were Insured: Aon Benfield Cat Report

Annual Report , Aon Asia Market Review, our annual publication providing our thoughts for the forthcoming twelve months, as well as a retrospective look at and the events that shaped the insurance and reinsurance market in Asia.

Chapter 3 : Aon Corporation - theinnatdunvilla.com

Aon Reports Third Quarter Results View more Financial Reports. Latest Annual Report. Annual Report (PDF MB) Proxy.

Chapter 4 : Annual Report: Asia Market Review

Aon Hewitt | Survey Report 3 Introduction Aon Hewitt is pleased to present the results of its survey of medical trend rates from around the world.

Chapter 5 : Aon plc (AON) 10K Annual Reports & 10Q SEC Filings | Last10K

Aon Corporation is the leading global provider of risk management services, insurance and reinsurance brokerage, and human resource consulting and outsourcing. Through its more than 59, colleagues worldwide, Aon delivers distinctive client value via innovative and effective risk management and workforce productivity solutions.

Chapter 6 : Aon plc - About Aon - Investor Relations - Financial Reports - Quarterly & Annual Reports

Aon Benfield 1 Executive Summary Global Catastrophe Losses Rise to Highest Levels Seen in Four Years Global natural disasters in combined to cause economic losses of USD billion, an amount